



First Miami University Student/ Alumni Federal Credit Union Loan Application Packet

First Miami University Student Federal Credit Union is a student-run credit union with over 60 volunteers from teller to Board of Directors. First Miami offers opportunities for personal banking and provides loans to First Miami's members. First Miami is an equal opportunity lender and does not discriminate on the basis of race, color, origin, religion, sex, handicap, marital status, or age. Also, First Miami complies with federal, state, and consumer protection laws that deal with lending, including but not limited to the Truth and Lending Law, Equal Credit Opportunity Act, and the Fair Debt Collection Practices Act. Loans will be granted to the applicants based on credit worthiness and capacity to repay.

Types of loans offered:

1. Unsecured, closed-end signature loans
2. 100% Share-secured loans
3. Secured vehicle loans

Student's purpose for loans may includes:

1. Tuition assistance
2. Living expenses (rent and utilities)
3. Automobile purchase
4. Establish good credit
5. Book purchases
6. Breaks (spring and winter)
7. Bill consolidation
8. Consumer purchases (computers, business attire, etc.)

Who is eligible to qualify for a loan?

All members of First Miami may complete an application. If you are not a member, you need to become one in order to qualify. **In order for First Miami to process the application, an application fee is \$10 must be paid when the application is turned in.** All loan payments will be due on the 15th of each month. The payments will begin 20-40 days after the loan is disbursed. **Please take a packet to fill out for yourself, and another one for a co-signer or co-maker to fill out, if applicable.** Also, include a summer job offer and/or permanent employment letter, which may or may not help in loan approval.

Bring back these forms, recent pay stubs, or annual W-2 statement, and a parental financial support letter (if applicable) and you'll hear from our Loan Committee within two days.

Late loan payment fee: \$15.00 if 5 or more business days past due.



INSTRUCTIONS:

1. Read through each section carefully. It is important that you thoroughly understand this agreement.
2. Please fill in every space
3. Sign where indicated

CREDIT APPLICATION (please check which applies) APPLICANT _____ CO-MAKER FOR _____
APPLICANT

AMT REQUESTED \$ _____ PREFERRED LENGTH OF LOAN (MAX. 24 MONTHS for unsecured and secured, 60 MONTHS for a new vehicle, and 48 MONTHS for a used vehicle). _____ mos.

PURPOSE:

Personal Information

Applicant Name _____ Date of Birth _____

Social Security # _____

Current Address (Full) _____

Current Telephone Number _____

How long have you been/ will be at this address? _____

Permanent/Home Address _____

Permanent/Home Telephone Number _____

How long have you been/will be at this address? _____

Year in School _____ Expected Date of Graduation _____

Number of Dependents (Excluding Self) _____

REFERENCE

Parent/ Reference
Name _____

Relationship _____

Home Address _____

Home Phone _____

Reference #1
Name _____

Relationship _____

Home Address _____

Home Phone _____



Employment

Employer _____ Address _____

How long have you been working at this job? _____

Position _____ Supervisor _____

Telephone # _____ Monthly Income _____

Employer/Previous Employer (circle one) _____

Position _____ Supervisor _____

Telephone # _____ Monthly Income (Gross) _____

Other Income (Monthly Gross) _____ Source _____

*Proof of income will be asked for

Outstanding Debts and Other Obligations

Name and Address of Creditor	Interest Rate	Account. #	Past Due	Original Amt.	Balance Owed	Monthly Payment
House Payment or Rent						
Auto Loan (may not used as collateral)						
Department Stores						
Credit Cards						
Loan Payment						
Utilities(monthly payments)						
Other						
Totals	n/a	n/a	n/a	\$	\$	\$



Legal Information

Do you have any judgments, garnishments, repossessions or legal proceedings against you currently?
YES / NO

Have you filed bankruptcy in past 10 yrs? YES / NO

Are you a co-maker on other loans? YES / NO

Information about Joint Applicant

Co-Applicant Name _____ Soc. Security _____

Residential Address _____

Date Of Birth: _____

Employer _____ Position _____ Date Employed _____

Employer Address, City, State _____ Business Phone _____

Monthly Gross Income _____ Other Income _____ Source of Other Income _____

Required Signature for Application

I HEREBY CERTIFY THAT ALL STATEMENTS MADE ARE TRUE AND COMPLETE AND SUBMITTED FOR THE PURPOSE OF OBTAINING CREDIT. THE CREDIT UNION OR ANY CREDIT BUREAU OR INVESTIGATIVE AGENCY EMPLOYED BY THE CREDIT UNION IS AUTHORIZED TO CHECK MY CREDIT WORTHINESS. THE CREDIT UNION IS ALSO AUTHORIZED TO RELEASE INFORMATION ABOUT IT'S CREDIT EXPERIENCE WITH ME. "THE OHIO LAWS AGAINST DISCRIMINATION REQUIERE THAT ALL CREDITORS MAKE CREDIT EQUALLY AVAILABLE TO ALL CREDITWORTHY CUSTOMERS, AND THAT CREDIT REPORTING AGENCIES MAINTAIN SEPARATE CREDIT HISTORIES ON EACH INDIVIDUAL UPON REQUEST, THE OHIO CIVIL RIGHTS COMMISSION ADMINISTERS COMPLIANCE WITH THIS LAW. IT IS AGREED AND UNDERSTOOD BETWEEN THE PARTIES TO THIS CONTRACT THAT AS AN ADDITIONAL CONSIDERATION FOR FIRST MIAMI STUDENT/ ALUMNI FEDERAL CREDIT UNION, A FEDERAL CHARTERED CREDIT UNION, TO LOAN MONIES TO THE BORROWERS, THAT THE TERMS AND CONDITIONS OF SAID CONTRACT SHALL BE GOVERNED AND INTERPRETED AS TO VALIDITY, CONSTRUCTION, INTERPRETATION AND EFFECT BY THE LAWS OF OHIO AND ANY APPLICABLE FEDERAL REGULATIONS.

X _____
Applicant Date

X _____
Co-Applicant Date